

Costs, Funding, Finance Options, and Terms and Conditions

2024/2025 Undergraduate Students



This guide will help you to understand your financial aid offer. Your offer shows how much financial aid assistance you have been provided for the 2024/2025 academic year. The University offers various types of financial support to help with the cost of a Notre Dame education. You can find additional information at financialaid.nd.edu.

Estimated Undergraduate Cost of Attendance for 2024/2025

Estimated Direct Costs

Tuition and Fees:	\$65,025
Housing and Food:	\$17,900

Estimated Indirect Costs

Books and Supplies:	\$1,250
Personal Expenses:	\$1,200
Transportation:	\$750

Total Estimated Cost of Attendance: \$86,125

The Cost of Attendance is an estimate for your enrollment at the University of Notre Dame for the 2024/2025 academic year.

Estimated Direct Costs

Tuition: the amount charged for full-time enrollment (at least 12 credit hours).

Fees: the amount charged for support services, such as student activities, the health center, and technology.

Housing and Food: the amount for a standard on-campus room and meal plan at the dining halls.

Indirect Costs

Books and Supplies: an estimate of what your books and class supplies might cost.

Personal Expenses: an estimate of what you might need for other expenses (e.g., toiletries, winter clothing, social activities).

Transportation: an estimate of the cost of travel home (round-trip) twice per academic year. This allowance can vary depending on how far you have to travel.



Undergraduate Student Funding

University Scholarships and Grants

- Students who have completed the financial aid application process are considered for all University scholarship programs.
- Most University scholarships (including the Provost's Scholarship and Notre Dame Club Scholarships) are based on demonstrated financial need.
- Students accepting University scholarships are asked to sign the Scholarship Information Release Form (SIRF).

Private Scholarships

- Scholarships or grants not listed on the original offer must be reported to the Office of Financial Aid at schlrshp@nd.edu.
- Since Notre Dame meets the demonstrated need of every student, the receipt of funds not listed on your offer will likely result in a change to your financial aid.
- Need-based subsidized loan(s) and work are reduced first. If the total private scholarship amount is more than the need-based loan(s) and work, then University scholarship is reduced.
- The parent and student contributions do not change with the addition of private scholarships.

Federal Work-Study and Campus Employment

- Federal Work-Study and Campus Employment must be earned.
- The amount of employment eligibility on your offer is an estimate of what you might earn. This is not a guarantee of a job or earnings.
- The money earned from work is intended to help you pay for personal expenses and transportation during breaks. Student employees are paid every two weeks for the hours worked. These earnings are not applied to the student's Notre Dame account.

Notre Dame Subsidized Loan

- The Notre Dame Subsidized Loan is a need-based loan made by the University.
- No interest accrues while the student is enrolled at the University or during the six-month grace period following graduation.
- The interest rate is a fixed 5% once payments begin.

Federal Direct Loan

- The Federal Direct Loan Program offers low-interest-rate loans to students.
- The lender is the U.S. Department of Education.
- The subsidized loan is interest-free while you are enrolled in college on at least a half-time basis.
- The unsubsidized loan is not interest-free during your college enrollment.
- Federal Direct Loans include an origination fee. This fee is deducted from the loan amount before being applied to your student account.
- The amount you may borrow is based on your grade level.
- For additional information on the terms and conditions of Federal Direct Loans, visit our website at financialaid.nd.edu or the Department of Education website at studentaid.gov.



Additional Financing Options

Monthly Payment Plan

- The University offers an interest-free monthly payment plan.
- This plan allows families to make payments over a 10-month period.
- The 10-month plan begins in June, prior to the fall semester of enrollment.
- For more information, visit the Make a Payment area of studentaccounts.nd.edu.

Federal Direct PLUS Loan (Parents/Guardians)

- Parents of dependent students may apply for the Federal Direct PLUS Loan.
- The student must have a valid FAFSA on file and be enrolled at least half-time.
- The Federal Direct PLUS Loan application for the upcoming academic year becomes available in late April.
- The parent must be a U.S. citizen or a permanent resident.
- Federal Direct PLUS Loan applications are subject to U.S. Department of Education credit review.
- For additional information on the terms and conditions of Federal Direct Loans, visit financialaid.nd.edu or the Federal Student Loan website at studentaid.gov.

Private Student Loans

- Students should consider private loan programs *only after* fully exploring the Federal Student Loan programs.
- It is important to understand all the terms of the loan before you accept them.
- While some private loans might offer lower interest rates, their other terms may not be as favorable.
- Private loans are not usually interest-free while you are in college.
- Private loans usually require a cosigner—someone who promises to repay the money if you fail to do so.

Federal Verification

Federal verification is a process that requires institutions to verify the accuracy of the information provided on the FAFSA in an effort to ensure federal aid is distributed to those who are eligible. If your FAFSA is selected for verification by the U.S. Department of Education, you are required to provide documentation to the school verifying the information you entered on your FAFSA. After submitting your FAFSA, you will receive an electronic FAFSA Submission Summary (FSS). If you have been selected for federal verification, this will be indicated on your FSS. In addition, you will receive notification from the Office of Financial Aid regarding the required documentation that must be submitted to satisfy the federal verification requirement.

Change in Circumstances

Although financial aid is typically considered final, if your family's financial circumstances change dramatically during the academic year, your family should complete and submit a Change in Circumstances Form (with required documentation) to the Office of Financial Aid. The Change in Circumstances Form may be found on financialaid.nd.edu.



Terms and Conditions

Unless otherwise noted, the terms and conditions of the assistance outlined in the notification are as follows:

- The financial assistance offered
 - is for the 2024/2025 academic year only; and
 - requires full-time enrollment in a degree-seeking program for the fall and spring semesters of the 2024/2025 academic year.
- Eligibility for financial assistance is reviewed annually based upon
 - timely completion of the financial aid application process;
 - continued demonstration of financial need (resulting from annual review of family income, household size, number of family members attending college, etc.); and
 - maintaining Satisfactory Academic Progress as outlined on financialaid.nd.edu.
- You must report all scholarships or grants you expect to receive that are not already listed in your offer.
- We expect students to contribute \$1,000 to \$2,700 toward their bill or indirect expenses from savings from summer jobs.
- University scholarship consideration is given for a maximum of eight semesters (10 semesters for the architecture program and the five-year engineering program). Students who elect to remain at Notre Dame to pursue a second major or degree are not eligible for University scholarship consideration beyond the time frames defined above.
- A final commitment of assistance is not made until all information requested by the Office of Financial Aid, prior to and after notification of aid, has been reviewed. Failure to respond to requests for information could result in the retraction of your aid.
- Financial assistance administered by or through the Office of Financial Aid will be disbursed directly to your Notre Dame student account. Exception: Federal Work-Study and Campus Employment wages are paid directly to the student employee.
- The Office of Financial Aid will notify you of your financial aid eligibility (including changes) through your Notre Dame email address.
- Scholarships and grants that exceed a certain level may be subject to taxation by the Internal Revenue Service (federal and state). If the student's scholarships and grants exceed tuition, fees, and the cost of books for the calendar year, the excess may be taxable income. This income should be reported on the student's personal tax return. Please note that loans are not counted in this calculation. The Office of Financial Aid is not in a position to advise you on this matter. We suggest you reference IRS Publication 970, Tax Benefits for Education, and/or speak with a tax advisor.

Questions? Please call 574-631-6436, email finaid@nd.edu, or visit financialaid.nd.edu.

The University of Notre Dame does not discriminate on the basis of race, color, national or ethnic origin, sex, disability, veteran status, or age in the administration of its educational programs, admissions policies, scholarship and loan programs, athletic and other school-administered programs, or in employment.

