

Costs, Funding, Finance Options, and Terms and Conditions



2024/2025 Graduate, Law, and Graduate Business Students

This guide will help you to understand your financial aid offer. Your offer shows how much financial aid assistance you have been provided for the 2024/2025 academic year. The University offers various types of financial support to help with the cost of a Notre Dame education. You can find additional information at financialaid.nd.edu.

Estimated Graduate Cost of Attendance for 2024/2025

The estimated 2024/2025 Cost of Attendance varies based on the program in which you enroll. Actual costs vary based on housing accommodations, travel costs, and personal expenses. Annual increases in the cost of a Notre Dame education are anticipated. The following costs are included in your estimate:

Estimated Direct Costs

Tuition - the amount charged for your program enrollment.

Fees - the amount charged for support services, such as the health center and technology.

Estimated Indirect Costs

Books and Supplies - an estimate of what your books might cost.

Personal Expenses - an estimate of what you might need for other expenses (e.g., student health insurance, toiletries, etc.).

Housing and Food - an estimate for off-campus housing and meals.

Transportation - an estimate for vehicle registration and car maintenance.

Planning

The **Personal Planner** is designed to assist you in understanding your estimated responsibility in support of your educational costs for the 2024/2025 academic year based on your current financial aid.

The **Responsibility Worksheet** is designed to outline some options available to assist you in creating a plan that works for you in paying for your Notre Dame education.

These forms are available on our **Applications and Forms** webpage under *Important Information* for Graduate/Professional Students.



Graduate Student Funding

Scholarships and Grants

- Academic fellowships, assistantships, and scholarships are administered by your program; please contact them directly if you are interested in these aid opportunities or seeking additional scholarship funding.

Private Scholarships

- Scholarships or grants not listed on the original offer must be reported to the Office of Financial aid at finaidgr@nd.edu.
- The receipt of funds not listed on your offer may result in a change to your financial aid.
- If appropriate, a revised offer will be sent to you noting receipt of the additional award and the adjustment to your financial aid.

Earned Assistance

- Graduate and professional students working on campus are typically employed on assistantship agreements arranged directly with their academic department.
- Earnings from part-time work are intended to help you pay for personal and other related educational expenses.
- Non need-based stipends do not affect your financial aid and thus, will not be reflected on your offer.
- Part-time employment opportunities may be found on the JOBboard at studentjobs.nd.edu.

Federal Direct Loan

- The Federal Direct Loan Program offers low-interest-rate loans to students.
- The lender is the U.S. Department of Education.
- Students will typically receive the annual borrowing limit for the Federal Direct Unsubsidized Loan Program, \$20,500 (however, students may not exceed the cost of attendance).
- The unsubsidized loan is not interest-free during your college enrollment.
- Federal Direct Loans include an origination fee. This fee is deducted from the loan amount before being applied to your student account.
- For additional information on the terms and conditions of Federal Direct Loans, visit our website at financialaid.nd.edu or the Department of Education website at studentaid.gov.
- **First-Time Borrowers** - Complete the Federal Entrance Counseling requirement and Master Promissory Note (MPN) using the Federal Direct Loan Instructions found on our website.
- **Repeat Borrowers** - The Federal Direct Loan will be processed for the amount listed on your financial aid offer unless you communicate your desire to decline or reduce the loan amount with the Office of Financial Aid.



Additional Financing Options

Monthly Payment Plan

- The University offers an interest-free monthly payment plan.
- This plan allows you to make payments over a 10-month period.
- The 10-month plan begins in June, prior to the fall semester of enrollment.
- For more information, visit the Make a Payment area of studentaccounts.nd.edu.

Federal Direct PLUS Loan (for Graduate and Professional Students)

- The Federal Direct PLUS Loan application for the upcoming academic year becomes available in late April.
- Federal Direct PLUS Loan applications are subject to U.S. Department of Education credit review.
- For additional information on the terms and conditions of Federal Direct Loans, visit financialaid.nd.edu or the Federal Student Loan website at studentaid.gov.

Private Student Loans

- Students should consider private loan programs *only after* fully exploring the Federal Student Loan programs.
- It is important to understand all the terms of the loan before you accept them.
- While some private loans might offer lower interest rates, their other terms may not be as favorable.

Federal Verification

Federal verification is a process that requires institutions to verify the accuracy of the information provided on the FAFSA in an effort to ensure federal aid is distributed to those who are eligible. If your FAFSA is selected for verification by the U.S. Department of Education, you are required to provide documentation to the school verifying the information you entered on your FAFSA. After submitting your FAFSA, you will receive an electronic FAFSA Submission Summary (FSS). If you have been selected for federal verification, this will be indicated on your FSS. In addition, you will receive notification from the Office of Financial Aid regarding the required documentation that must be submitted to satisfy the federal verification requirements.

Satisfactory Academic Progress

The U.S. Department of Education requires students to maintain Satisfactory Academic Progress (SAP) toward completing their degree to receive financial aid.

- SAP applies to all federal, state, and university aid programs and some private loan programs; and these requirements for financial aid recipients are not the same as the University's requirements for academic good standing.
- Students are required to maintain a minimum cumulative grade point average, be on pace to graduate, and complete their degree within a maximum time frame. All semesters of enrollment are reviewed regardless of whether aid was received.
- The minimum cumulative grade point average is established by your academic department.



Terms and Conditions

Unless otherwise noted, the terms and conditions of the assistance outlined in the notification are as follows:

- The financial assistance offered
 - is for the 2024/2025 academic year only; and
 - requires at least half-time enrollment in an eligible program (for most programs).
- Eligibility for financial assistance is reviewed annually based upon
 - timely completion of the financial aid application process each year; and
 - maintaining Satisfactory Academic Progress as outlined in this guide.
- You must report all scholarships or grants you expect to receive that are not already listed in your offer to **finaidgr@nd.edu**.
- In general, financial assistance administered by or through the Office of Financial Aid will be disbursed directly to your Notre Dame student account.
- The Office of Financial Aid will notify you of your financial aid eligibility (including changes) through your Notre Dame email address.
- Scholarships and grants that exceed a certain level may be subject to taxation by the Internal Revenue Service (federal and state). If the student's scholarships and grants exceed tuition, fees, and the cost of books for the calendar year, the excess may be taxable income. This income should be reported on the student's personal tax return. Please note that loans are not counted in this calculation. The Office of Financial Aid is not in a position to advise you on this matter. We suggest you reference IRS Publication 970, Tax Benefits for Education, and/or speak with a tax advisor.

Questions? Please call 574-631-6436, email **finaidgr@nd.edu**, or visit **financialaid.nd.edu**.

The University of Notre Dame does not discriminate on the basis of race, color, national or ethnic origin, sex, disability, veteran status, or age in the administration of its educational programs, admissions policies, scholarship and loan programs, athletic and other school-administered programs, or in employment.

