This guide is designed to help you understand the enclosed Financial Aid Notification that reflects the financial aid you have been offered for the 2014/2015 academic year. The University offers various types of financial support to help offset the cost of a Notre Dame education. This guide does not represent all policies regarding financial aid at Notre Dame.

Additional information may be obtained on the Office of Financial Aid website at financialaid.nd.edu.

**STEPS TO COMPLETING THE FINANCIAL AID PROCESS**

- Carefully evaluate the Financial Aid Notification and keep a copy for your records.
- Review the enclosed Personal Planner and Family Responsibility Worksheet, which will assist you in determining your family’s responsibility towards your educational expenses and the options available to help maximize your financial resources.
- For any aid you plan to accept, ensure you complete all additional requirements as outlined in this guide.
- If you wish to decline or reduce any of the aid offered on the Financial Aid Notification, please communicate your desired change(s) with the Office of Financial Aid via email to finaid@nd.edu.

**TERMS & CONDITIONS**

Unless otherwise noted, the terms and conditions of the aid outlined on the Financial Aid Notification are as follows:

- The financial aid offered:
  - is for the 2014/2015 academic year only; and
  - requires full-time enrollment in a degree-seeking program for the fall and spring semesters of the 2014/2015 academic year.
- Financial aid is reviewed annually based upon:
  - timely completion of the financial aid application process each year;
  - continued demonstration of financial aid eligibility (including an annual review of family income, household size, number of family members attending college, etc.); and
  - maintenance of Satisfactory Academic Progress as outlined on the last page of this guide.
- You must report all aid you expect to receive that is not already listed on the Financial Aid Notification.
- Based on your admitted class level, University aid consideration is given for a maximum of eight semesters (ten semesters for the architecture program and combination five-year engineering program with the College of Arts and Letters). Students electing to remain at Notre Dame to pursue a second major or degree are not eligible for University scholarship consideration beyond the time frames defined above.
- A final commitment of aid is not made until all information requested by the Office of Financial Aid, prior to and after a notification of aid, has been verified. Failure to respond to verification requests could result in the withdrawal of aid.
- Financial aid administered by or through the Office of Financial Aid will be credited directly to your student account. (Exception: Federal Work-Study and campus employment)
- The Office of Financial Aid notifies students of financial aid adjustments at their campus address during the academic year and their home address during non-enrollment periods.
VALUE OF A NOTRE DAME EDUCATION

Retention Rate
Notre Dame's 98 percent retention rate between freshman and sophomore years is among the highest in the country.

Graduation Rate
Notre Dame's graduation rate of 96 percent is exceeded only by Harvard and Yale.

Alumni Satisfaction
In alumni satisfaction surveys, Notre Dame ranks among the top three nationally.

UNDERGRADUATE STUDENT FUNDING

SCHOLARSHIP & GRANT ASSISTANCE

University Scholarships & Grants
All students who have completed the financial aid process are automatically considered for all University scholarship programs available. University scholarships (including the Provost’s Scholarship and Notre Dame Club Scholarships) are based upon demonstrated financial need. Students not receiving scholarship assistance as incoming students may be considered in subsequent years based upon a number of factors, including financial need and the availability of University scholarship resources.

Students accepting University scholarships authorize Notre Dame to release confidential information to scholarship donors and Notre Dame clubs by signing the enclosed Scholarship Information Release Form (SIRF).

Private Scholarships
The receipt of any scholarship or grant not listed on the original Financial Aid Notification must be reported to the Office of Financial Aid as soon as you are notified of the award. If you receive a check directly from a private organization, the check should be endorsed and submitted to the Office of Financial Aid for processing. Private scholarships or grants are credited to your student account equally between the fall and spring semesters, unless otherwise noted in writing by the organization.

Since Notre Dame meets the demonstrated need of each student, the receipt of funds not listed on the Financial Aid Notification will likely result in an adjustment to the financial aid.

If appropriate, a revised Financial Aid Notification will be sent to you noting receipt of additional funds (not listed on the original Financial Aid Notification) and any resulting adjustment to your financial aid. Your financial aid may be adjusted by reducing or eliminating: Federal Perkins Loan (if applicable); Federal Work-Study; Federal Direct Subsidized Loan; and/or University Scholarships.

SAMPLE FINANCIAL AID (ORIGINAL)  SAMPLE FINANCIAL AID (REVISED)  

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Additional information is available on our website at financialaid.nd.edu.

EARNED ASSISTANCE

Federal Work-Study & Campus Employment
Funding from Federal Work-Study and campus employment opportunities must be earned. The amount of employment eligibility indicated on the Financial Aid Notification is an estimate of potential earnings and not a guarantee of employment or earnings. Earnings from part-time work are intended to help you pay for personal and other related educational expenses. The online JOBboard is updated as new positions become available and students interested in securing part-time employment are encouraged to visit financialaid.nd.edu.
BORROWED ASSISTANCE

Federal Perkins Loan

The Federal Perkins Loan is a need-based loan offered to students who demonstrate eligibility. For those students, it will be included on the Financial Aid Notification and more information is available on our website at financialaid.nd.edu.

First-Time Borrowers—Complete the Federal Entrance Counseling requirement and Master Promissory Note (MPN) using the instructions provided in an email to your Notre Dame email account, which you will receive from SignMyLoan@signmyloan.com. Further information may be found on our website at financialaid.nd.edu.

Repeat Borrowers—NEW for 2014/2015. Complete the Federal Entrance Counseling requirement and Master Promissory Note (MPN) using the instructions provided in an email to your Notre Dame email account, which you will receive from SignMyLoan@signmyloan.com. Further information may be found on our website at financialaid.nd.edu.

Federal Direct Loan

The Federal Direct Loan Program offers low-interest rate loans to help offset the cost of higher education. The lender is the U.S. Department of Education. Depending on your eligibility, the Financial Aid Notification may include both the subsidized and unsubsidized loans. Loan limits exist based on grade level, dependency status, and cumulative borrowing. For additional information on the terms and conditions of Federal Direct Loans, visit our website at financialaid.nd.edu or the Federal Student Loan website at studentloans.gov.

First-Time Borrowers—Complete the Federal Entrance Counseling requirement and Master Promissory Note (MPN) using the directions on the enclosed Federal Direct Loan Instructions.

Repeat Borrowers—The Federal Direct Loan will be processed for the amount listed on the Financial Aid Notification unless you communicate your desire to decline or reduce the loan amount with the Office of Financial Aid.

ADDITIONAL FINANCING OPTIONS

TUITION PAYMENT PLAN

The University makes available an interest free monthly tuition payment plan administered by Sallie Mae. This plan allows families to make payments over a 9 or 10-month period versus making two larger payments at the beginning of each semester. The 10-month plan begins in May prior to the fall semester of enrollment. With Sallie Mae's tuition payment plan, families can reduce the overall cost of education by paying as much as possible interest-free, instead of borrowing. For more information on the plan, call Sallie Mae at (877) 282-5933 or visit their website at tuitionpay.salliemae.com/nd.

FEDERAL DIRECT PLUS LOAN FOR PARENTS

Parents of dependent students who have a valid FAFSA on file and whose student is enrolled at least half-time may apply for the Federal Direct PLUS Loan. The parent must be a U.S. citizen or a permanent resident. Federal Direct PLUS Loan applications are subject to Department of Education credit review. If a Federal Direct PLUS Loan is denied, the student may request additional unsubsidized Direct Loan funds by contacting the Office of Financial Aid. For additional information on the terms and conditions of Federal Direct Loans visit our website at financialaid.nd.edu or the Federal Student Loan website at studentloans.gov.

If your parent wishes to borrow from the Federal Direct PLUS Loan for Parents, they may complete the application and Master Promissory Note (MPN) using the directions on the enclosed Federal Direct PLUS Loan Instructions.

PRIVATE STUDENT LOANS

Students may consider private loan programs as a source of funding after fully exploring the opportunities available from the Federal Direct Student Loan Programs. Interest rates, fees (both at the time of borrowing and at repayment), credit checks, annual and aggregate loan limits, and the terms and conditions require careful evaluation by you as a consumer. Taking on debt for any reason should be done deliberately and only for amounts needed. Information about private loans may be found on our website at financialaid.nd.edu.
SPECIAL CIRCUMSTANCES

Although financial aid is typically considered final, if a family’s financial circumstances change dramatically during the 2014/2015 academic year, the family should complete and submit a Special Circumstances Form with required documentation to the Office of Financial Aid. The Special Circumstances Form can be found on our website at financialaid.nd.edu.

SATISFACTORY ACADEMIC PROGRESS

The U.S. Department of Education requires students to maintain satisfactory progress toward completing their degree in order to receive financial aid. Satisfactory Academic Progress (SAP) applies to all federal, state and university aid programs; these requirements for financial aid recipients are not the same as the University’s requirements for academic good standing. Students are required to maintain a minimum cumulative grade point average, be on pace to graduate, and complete their degree within a maximum time frame. All semesters of enrollment are reviewed regardless of whether aid was received. Additional details may be obtained from the Office of Financial Aid website at financialaid.nd.edu.

STUDENT ACCOUNT

IRISHPAY is the University’s online student account statement and payment system available to both students and their authorized payers. The statements include basic charges for tuition, fees, room and board.

- The fall 2014 Student Accounts Statement will be available via IRISHPAY on July 18, 2014; payment due August 13, 2014.
- The spring 2015 statement will be available via IRISHPAY on December 5, 2014; payment due January 5, 2015.
- Monthly statements will be available via IRISHPAY as needed with payment due upon receipt.
- Financial aid is typically disbursed to your student account in two equal disbursements (fall and spring), unless otherwise noted.
- The campus bookstore will allow you to charge purchases directly to your student account by using your student ID card. Bookstore charges will appear on a monthly student accounts statement, with payment due upon receipt.
- If your total aid exceeds your total charges, you may request a refund of the excess funds by completing the Online Refund Request Form on the Office of Student Accounts website at studentaccounts.nd.edu.
- Financial aid proceeds may not be refunded prior to the first day of class.
- The University policy regarding separation from the University is outlined on the website at studentaccounts.nd.edu.

OFFICE OF STUDENT FINANCIAL SERVICES

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<th>Office of Financial Aid</th>
<th>Office of Student Employment</th>
<th>Office of Student Accounts</th>
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<td>115 Main Building</td>
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<tr>
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<tr>
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<td>financialaid.nd.edu</td>
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<td>studentaccounts.nd.edu</td>
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The University of Notre Dame does not discriminate on the basis of race, color, national or ethnic origin, sex, disability, veteran status, or age in the administration of its educational programs, admissions policies, scholarship and loan programs, athletic and other school-administered programs, or in employment.

Current students may view their financial aid and student account through insideND.