University of Notre Dame ESTEEM Program
Financial Aid Information
2016/17 Academic Year

The Office of Financial Aid is pleased to learn of your interest in the ESTEEM Program. To assist you in the financing of your education, we are providing the following information outlining the policies and procedures with respect to your eligibility for federal and/or private student aid programs.

Applying for Federal Student Aid

To be eligible for federal student assistance, a student must be a U.S. citizen, permanent resident or eligible noncitizen. Additionally, students may not be in default on a federal student loan nor owe a refund on a federal student grant.

The Free Application for Federal Student Aid (FAFSA) serves as the official application for federal student aid. The FAFSA is available at [http://www.fafsa.ed.gov](http://www.fafsa.ed.gov). Notre Dame’s Federal School Code is 001840 and must be listed in the appropriate section of the FAFSA for you to be considered for federal financial assistance at the University of Notre Dame.

Students are strongly encouraged to use the IRS Data Retrieval Tool option when completing the FAFSA. Choosing to use this tool will streamline completion of federal verification requirements and expedite the review of your financial aid application. Note: Tax data will typically be available from the IRS Data Retrieval Tool 1-2 weeks after filing your federal tax return electronically or 6-8 weeks after filing your paper federal tax return by U.S. Postal Service.

Federal Direct Unsubsidized Loan Program

The William D. Ford Federal Direct Loan Program provides the low-interest Federal Direct Unsubsidized Loan for eligible ESTEEM students to help cover the cost of higher education. The lender is the U.S. Department of Education. The annual borrowing limit for the Federal Direct Unsubsidized Loan is $20,500.

The terms of the Federal Direct Unsubsidized Loan Program require that the student borrower repay, with interest, this source of financial assistance. Interest on the loan begins to accrue after disbursement of the loan funds; however, the student may choose to have the payment of the interest deferred during enrollment and later capitalized (added to principal) at the time of repayment.

Loan rates and additional terms of the Federal Direct Unsubsidized Loan, subject to revision by federal law, may be reviewed at [http://financialaid.nd.edu/graduate-students/funding/borrowed-assistance/federal-direct-loan/](http://financialaid.nd.edu/graduate-students/funding/borrowed-assistance/federal-direct-loan/).

Federal Direct Graduate PLUS Loan

The Federal Direct Graduate PLUS Loan provides a borrowing option for ESTEEM students. Based upon the borrower's creditworthiness, a student may borrow from this federally guaranteed, non need-based loan program.

- The student must complete the Free Application for Federal Student Aid (FAFSA) and receive a determination of Federal Direct Loan eligibility by the Office of Financial Aid.
- ESTEEM students who are enrolled at least half-time may postpone repayment on the Graduate PLUS Loan while in school via in-school deferment.
- Repayment on the Graduate PLUS Loan begins the month following graduation or when the student drops to less than half-time enrollment.

Students are encouraged to apply for the amount needed for a full academic year at the time of application. The amount of the loan is equally disbursed between the semesters and applied directly to the student’s University account.

Loan rates and additional terms of the Graduate PLUS Loan, subject to revision by federal law, may be reviewed at [http://financialaid.nd.edu/graduate-students/funding/borrowed-assistance/federal-direct-plus-loan-for-graduate-and-professional-students/](http://financialaid.nd.edu/graduate-students/funding/borrowed-assistance/federal-direct-plus-loan-for-graduate-and-professional-students/).
**Private Loans**

Students may also consider private loan programs as a source of funding. The terms and conditions of these programs vary, and as such, students are encouraged to review the details of the programs before selecting a private loan program. Private loans are not eligible for loan consolidation programs made available for federal student loans. Interest rates, fees (both at the time of borrowing and at repayment), credit checks, and annual and aggregate loan limits require careful evaluation by the student as a consumer. As always, taking on debt for any reason should be done deliberately and only for amounts needed. Information on private loans may be obtained from the Office of Financial Aid or its website.

**Scholarship/Fellowship Programs**

Academic fellowships, assistantships, and scholarships are administered by ESTEEM. Students interested in these aid opportunities should visit the Financial Aid section on the ESTEEM website at [http://esteem.nd.edu/](http://esteem.nd.edu/).

For additional information on the financial aid programs and services offered at the University of Notre Dame, please contact the Office of Financial Aid.

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