

FINANCIAL AID CONDITIONS AND INFORMATION

2017/2018 GRADUATE, LAW, AND
GRADUATE BUSINESS STUDENTS



UNIVERSITY OF
NOTRE DAME

This guide is designed to help you understand your Financial Aid Notification (FAN) that reflects the financial aid you have been offered for the 2017/2018 academic year.

This guide does not represent all policies regarding financial aid at Notre Dame. Additional information may be obtained at financialaid.nd.edu.

STEPS TO COMPLETING THE FINANCIAL AID PROCESS

- Step 1: Carefully review your FAN and keep a copy for your records. If you wish to decline (or reduce) any assistance, please email loans@nd.edu with your changes.
- Step 2: Complete the Personal Planner and Responsibility Worksheet. This will assist you in determining your responsibility towards your educational expenses and options for maximizing your financial resources.
- Step 3: Complete steps outlined on the Federal Direct Loan instructions page, if applicable.
- Step 4: Read this guide in its entirety for important information about your financial assistance.

TERMS & CONDITIONS

Unless otherwise noted, the terms and conditions of the aid outlined on the FAN are as follows:

- The financial aid offered:
 - is for the 2017/2018 academic year only; and
 - requires at least half-time enrollment in an eligible program (for most programs).
- Eligibility for financial aid is reviewed annually based upon:
 - timely completion of the financial aid application process each year; and
 - maintenance of Satisfactory Academic Progress.
- You must report all aid you expect to receive that is not already listed on the FAN.
- In general, financial aid administered by or through the Office of Financial Aid will be credited directly to your University student account.
- The Office of Financial Aid notifies you of your financial aid eligibility (including changes) at your Notre Dame email address.

Scholarships and grants which exceed a certain level may be subject to taxation by the Internal Revenue Service (federal and state). If the student's scholarships and grants exceed tuition, fees, and the cost of books for the calendar year, the excess may be taxable income. This income should be reported on the student's personal tax return. Please note that loans are not counted in this calculation. The Office of Financial Aid is not in a position to advise you on this matter. We suggest you reference [IRS Publication 970, Tax Benefits for Education](#) and/or speak with a tax advisor.

PLANNING

The estimated 2017/2018 **Cost of Attendance** varies based upon the program in which you enroll. Actual costs vary based on housing accommodations, travel costs, and personal expenses. Annual increases in the cost of a Notre Dame education are anticipated.

The **Personal Planner** is designed to assist you in understanding your estimated responsibility in support of your educational costs for the 2017/2018 academic year based on your current financial aid.

The **Responsibility Worksheet** is designed to outline some options available to assist you in creating a plan that works for you in paying for your Notre Dame education.

FUNDING

SCHOLARSHIPS & FELLOWSHIPS [more](#)

Academic fellowships, assistantships, and scholarships are administered by your program; please contact them directly if you are interested in these aid opportunities.

PRIVATE SCHOLARSHIPS

The receipt of any scholarship or grant not listed in the original FAN must be reported to the Office of Financial Aid as soon as you are notified of the award. The receipt of funds not listed on the FAN may result in an adjustment to the financial aid offered. If appropriate, a revised FAN will be sent to you noting receipt of the additional award and the adjustment to the your financial aid.

EARNED ASSISTANCE [more](#)

Graduate and professional students working on campus are typically employed on assistantship agreements arranged directly with their academic department. Earnings from part-time work are intended to help you pay for personal and other related educational expenses. Non need-based stipends do not affect your financial aid and thus, will not be reflected in your FAN. Part-time employment opportunities may be found on the **JOBboard**.

BORROWED ASSISTANCE [more](#)

Federal Direct Unsubsidized Loan Program

The Federal Direct Loan Program offers low-interest rate loans to help offset the cost of higher education. The lender is the U.S. Department of Education. Students will typically receive the annual borrowing limit for the Federal Direct Unsubsidized Loan Program, \$20,500 (however, students may not exceed the cost of attendance).

First-Time Borrowers—Complete the Federal Entrance Counseling requirement and Master Promissory Note (MPN) using the Federal Direct Loan Instructions found on our website.

Repeat Borrowers—The Federal Direct Loan will be processed for the amount listed on the FAN unless the student communicates his or her desire to decline or reduce the loan amount with the Office of Financial Aid.

Federal Direct PLUS Loan for Graduate and Professional

Students who have a valid FAFSA on file and are enrolled at least half-time may apply for the Federal Direct PLUS Loan. The student must be a U.S. citizen or a permanent resident. Federal Direct PLUS Loan applications are subject to Department of Education credit review.

Private Student Loans

Students may consider private loan programs as a source of funding after fully exploring the opportunities available from the Federal Direct Student Loan Programs. Interest rates, fees (both at the time of borrowing and at repayment), credit checks, annual and aggregate loan limits, and the terms and conditions require careful evaluation by the student as a consumer. Taking on debt for any reason should be done deliberately and only for the amounts needed.

TUITION PAYMENT PLAN [more](#)

The University makes available an interest-free monthly tuition payment plan administered by Higher One (formerly Sallie Mae). This plan allows students to make payments over a 9- or 10-month period versus making two larger payments at the beginning of each semester. The 10-month plan begins in May prior to the fall semester of enrollment. With Higher One's tuition payment plan, students can reduce the overall cost of education by paying as much as possible interest-free, instead of borrowing. For more information on the plan, call Higher One at (877) 282-5933 or visit their website at tuitionpaymentplan.com/nd.

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SATISFACTORY ACADEMIC PROGRESS

The U.S. Department of Education requires students to maintain satisfactory progress toward completing their degree in order to receive financial aid.

- Satisfactory Academic Progress (SAP) applies to all federal, state and university aid programs and some private loan programs; and
- these requirements for financial aid recipients are not the same as the University's requirements for academic good standing.
- Students are required to maintain a minimum cumulative grade point average, be on pace to graduate, and complete their degree within a maximum time frame. All semesters of enrollment are reviewed regardless of whether aid was received.

STUDENT ACCOUNT

IRISHPAY is the University's online student account statement and payment system available to both students and their authorized payers. The statements include basic charges for tuition, fees, room and meals.

- The fall 2017 Student Accounts Statement will be available via **IRISHPAY** on July 13, 2017; payment due August 9, 2017.
- The spring 2018 statement will be available via **IRISHPAY** on December 7, 2017; payment due January 2, 2018.
- Monthly statements will be available via **IRISHPAY** as needed with payment due upon receipt.
- Your financial aid is typically disbursed to your account in two equal disbursements (fall and spring), unless otherwise noted.
- If your total aid exceeds your total charges, you may request a refund of the excess funds by completing the Online Refund Request Form on the Office of Student Accounts website, at studentaccounts.nd.edu or via insideND.edu.
- Excess financial aid funds may not be refunded prior to the first day of class each semester.
- The University policy regarding separation from the University is outlined on the website at studentaccounts.nd.edu.

Current students may view their financial aid and student account through insideND.