

Notre Dame Subsidized Loan

FOR QUESTIONS CONTACT:

University of Notre Dame
Office of Financial Aid
115 Main Building
Notre Dame, IN 46556
574-631-6436

LENDER:

University of Notre Dame
115 Main Building
Notre Dame, IN 46556

Loan Interest Rate & Fees

Your interest rate will be:

5.00 %

This fixed rate will not vary.

Your Interest Rate

The interest rate you pay will be the fixed interest rate set forth herein.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change during the life of your loan.

Loan Fees

APPLICATION FEE: None

ORIGINATION FEE: There are no fees added to your account upon loan origination.

LATE CHARGE: May not exceed 20 percent of the payment due. Any late charge will be set forth in your master promissory note.

Loan Cost Example

The total amount you will pay for this loan will vary depending upon the amount you borrow. This example provides an estimate based upon a loan of \$5000.00 and approximately equal monthly payments of principal and interest over the 10-year loan term.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your student account)	Interest Rate (fixed)	Loan Term (how long you have to pay off the loan)	Total Paid over 10 years
DEFER PAYMENTS Make no payments while enrolled at least half-time or during the six-month grace period after you are no longer enrolled at least half-time. Interest does not accrue during the in-school and grace periods.	\$5,000.00	5.00%	10 years Starting <u>after</u> the in-school/grace period ends.	\$ 6,363.93

About this example: No interest accrues while you are enrolled at least half-time and during the six-month grace period after you are no longer enrolled at least half-time. This example assumes that you begin repayment once this grace period ends.

Federal Loan Alternatives – Only Available to U.S. Citizens and Permanent Residents

Loan program	Current Interest Rates by Program Type
Direct Subsidized or Unsubsidized Loan for students	For loans disbursed between July 1, 2018 and June 30, 2019
	5.05%
Direct PLUS Loan for Parents	For loans disbursed between July 1, 2018 and June 30, 2019
	7.60%

You may qualify for Federal education loans.

You can learn more from the Notre Dame Office of Financial Aid at:
<http://financialaid.nd.edu>

or
The Department of Education at:
www.federalstudentaid.ed.gov

Note: Your application for financial aid (i.e. FAFSA) is reviewed by the Notre Dame Office of Financial Aid to determine whether you are eligible for any of these federal loan programs and the amount(s) that you are eligible to receive. You have received this information as part of your financial aid notification.

Next Steps

1. Find out About Other Loan Options.

Go to Notre Dame's Office of Financial Aid website at: <http://financialaid.nd.edu> or visit the Department of Education website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To accept a Notre Dame Subsidized Loan, you must complete a Self-Certification Form, view further disclosures and sign a master promissory note.

You will receive an email to your Notre Dame email account from SignMyLoan@SignMyLoan.com with instructions for completing the loan process. All disclosures and notices relating to your loan will be delivered electronically by SignMyLoan.com, and you will execute an electronic master promissory note. The loan terms will be available for 30 days after you first access these electronic notices and disclosures (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

More information about repayment, default, deferment and prepayment of your loan is available in the master promissory note.