

FINANCIAL AID CONDITIONS AND INFORMATION

2019-20 GRADUATE, LAW, AND GRADUATE BUSINESS STUDENTS



This guide is designed to help you understand your Financial Aid Notification (FAN). Your FAN shows how much financial aid assistance you have been offered for the 2019-20 academic year from the University of Notre Dame. The University of Notre Dame offers various types of financial support to help with the cost of a Notre Dame education.

This guide does not represent all policies regarding financial aid at Notre Dame. Additional information may be obtained at financialaid.nd.edu.

STEPS TO COMPLETING THE FINANCIAL AID PROCESS

Step 1: Read this guide in its entirety for important information about your financial assistance.

Step 2: Carefully review your FAN and keep a copy for your records. If you wish to decline (or reduce/change) any assistance, please email desired changes to loans@nd.edu.

Step 3: Complete the Personal Planner and Responsibility Worksheet (keep for your records). This will assist you in determining your responsibility towards your educational expenses and options for maximizing your financial assistance.

Step 4: Complete the steps outlined on the [Federal Direct Loan Instructions](#) page, if applicable.

TERMS & CONDITIONS

Unless otherwise noted, the terms and conditions of the aid outlined on the FAN are as follows:

- The financial assistance offered:
 - is for the 2019-20 academic year only; and
 - requires at least half-time enrollment in an eligible program (for most programs).
- Eligibility for financial assistance is reviewed annually based upon:
 - timely completion of the financial aid application process each year; and
 - maintenance of Satisfactory Academic Progress as outlined in this guide.
- You must report all scholarships and grants you expect to receive that are not already listed on the FAN.
- In general, financial assistance administered by or through the Office of Financial Aid will be disbursed directly to your Notre Dame student account.
- The Office of Financial Aid will notify you of your financial aid eligibility (including changes) at your Notre Dame email address.

Scholarships and grants that exceed a certain level may be subject to taxation by the Internal Revenue Service (federal and state). If the student's scholarships and grants exceed tuition, fees, and the cost of books for the calendar year, the excess may be taxable income. This income should be reported on the student's personal tax return. Please note that loans are not counted in this calculation. The Office of Financial Aid is not in a position to advise you on this matter. We suggest you reference [IRS Publication 970, Tax Benefits for Education](#) and/or speak with a tax advisor.

PLANNING

The estimated 2019-20 [Cost of Attendance](#) varies based upon the program in which you enroll. Actual costs vary based on housing accommodations, travel costs, and personal expenses. Annual increases in the cost of a Notre Dame education are anticipated.

The [Personal Planner](#) is designed to assist you in understanding your estimated responsibility in support of your educational costs for the 2019-20 academic year based on your current financial aid.

The [Responsibility Worksheet](#) is designed to outline some options available to assist you in creating a plan that works for you in paying for your Notre Dame education.

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FUNDING

SCHOLARSHIPS & FELLOWSHIPS [more](#)

Academic fellowships, assistantships, and scholarships are administered by your program; please contact them directly if you are interested in these aid opportunities.

PRIVATE SCHOLARSHIPS

The receipt of any scholarship or grant not listed on the original FAN must be reported to the Office of Financial Aid as soon as you are notified of the award. The receipt of funds not listed on the FAN may result in an adjustment to the financial aid offered. If appropriate, a revised FAN will be sent to you noting receipt of the additional award and the adjustment to your financial aid.

EARNED ASSISTANCE

Graduate and professional students working on campus are typically employed on assistantship agreements arranged directly with their academic department. Earnings from part-time work are intended to help you pay for personal and other related educational expenses. Non need-based stipends do not affect your financial aid and thus, will not be reflected on your FAN. Part-time employment opportunities may be found on the [JOBboard](#).

BORROWED ASSISTANCE [more](#)

Federal Direct Unsubsidized Loan

The Federal Direct Loan Program offers low-interest rate loans to help offset the cost of higher education. The lender is the U.S. Department of Education. Students will typically receive the annual borrowing limit for the Federal Direct Unsubsidized Loan Program, \$20,500 (however, students may not exceed the cost of attendance).

First-Time Borrowers—Complete the Federal Entrance Counseling requirement and Master Promissory Note (MPN) using the [Federal Direct Loan Instructions](#) found on our website.

Repeat Borrowers—The Federal Direct Loan will be processed for the amount listed on the FAN unless you communicate your desire to decline or reduce the loan amount with the Office of Financial Aid, to loans@nd.edu.

Federal Direct PLUS Loan for Graduate and Professional Students

Students who have a valid FAFSA on file and are enrolled at least half-time may apply for the Federal Direct PLUS Loan. The student must be a U.S. citizen or a permanent resident. Federal Direct PLUS Loan applications are subject to a Department of Education credit review. A PLUS Loan application is required each year you intend to borrow from this loan program. Visit studentloans.gov to apply.

Private Student Loans

Students should consider private loan programs as a source of funding only after fully exploring the opportunities available from the Federal Student Loan Programs. Interest rates, fees (both at the time of borrowing and at repayment), credit checks, annual and aggregate loan limits, and the terms and conditions require careful evaluation by the student as a consumer. Taking on debt for any reason should be done deliberately and only for the amounts needed.

MONTHLY PAYMENT PLAN

The University offers an interest-free monthly payment plan.

- This plan allows families to make payments over a 9- or 10- month period versus making two larger payments at the beginning of each semester.
- The 10-month plan begins in May prior to the fall semester of enrollment.
- For more information on the plan visit the *Payments* area of studentaccounts.nd.edu.

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FEDERAL VERIFICATION

Federal verification is a process which requires institutions to verify the accuracy of the information provided on the Free Application for Federal Student Aid (FAFSA) in an effort to ensure federal aid is distributed to those who are eligible. If your FAFSA is selected for verification by the U.S. Department of Education (DOE), you are required to provide documentation to the school verifying the information you entered on your FAFSA.

After submitting your FAFSA, you will receive an electronic Student Aid Report (SAR). If you have been selected for federal verification, this will be indicated on your SAR. In addition, you will receive notification from the Office of Financial Aid regarding the required documentation that must be submitted to satisfy the federal verification requirement.

SATISFACTORY ACADEMIC PROGRESS

The U.S. Department of Education requires students to maintain Satisfactory Academic Progress (SAP) toward completing their degree to receive financial aid.

- SAP applies to all federal, state, and university aid programs and some private loan programs; and
- these requirements for financial aid recipients are not the same as the University's requirements for academic good standing.
- Students are required to maintain a minimum cumulative grade point average, be on pace to graduate, and complete their degree within a maximum time frame. All semesters of enrollment are reviewed regardless of whether aid was received.
- The minimum cumulative grade point average is established by your academic department.

STUDENT ACCOUNT

IRISHPAY is the University's online student account statement and payment system, available to students and their authorized payers. The statements include basic charges for tuition, fees, room and meals.

- The fall 2019 Student Accounts Statement will be available via **IRISHPAY** on July 9, 2019; payment is due August 14, 2019.
- The spring 2020 statement will be available via **IRISHPAY** on December 5, 2019; payment is due January 2, 2020.
- Statements will be available monthly via **IRISHPAY** as needed with payment due upon receipt.
- Your financial aid is typically disbursed to your account in two equal disbursements (fall and spring), unless otherwise noted.
- If your total financial aid exceeds your total charges, you may request a refund of the excess funds by completing the [**Online Refund Request Form**](#) on the Office of Student Accounts website at studentaccounts.nd.edu.
- Excess financial aid funds may not be refunded to you prior to the first day of class each semester.
- The University policy regarding separation from the University may be found at studentaccounts.nd.edu.

OFFICE OF STUDENT FINANCIAL SERVICES

Office of Financial Aid
115 Main Building
Notre Dame, IN 46556-5602
Phone (574) 631-6436
finaid@nd.edu
financialaid.nd.edu

Office of Student Employment
115 Main Building
Notre Dame, IN 46556-5602
Phone (574) 631-6454
stdempl@nd.edu
financialaid.nd.edu

Office of Student Accounts
116 Main Building
Notre Dame, IN 46556-5602
Phone (574) 631-7113
stdacct@nd.edu
studentaccounts.nd.edu

The University of Notre Dame does not discriminate on the basis of race, color, national or ethnic origin, sex, disability, veteran status, or age in the administration of its educational programs, admissions policies, scholarship and loan programs, athletic and other school-administered programs, or in employment.

CURRENT STUDENTS MAY VIEW THEIR FINANCIAL AID AND STUDENT ACCOUNT THROUGH INSIDEND.